

## INCOME ANNUITY GLOSSARY

<b>Period Certain</b>	Payments guaranteed for a certain length of time.
<b>Single Life</b>	Payments for the Annuitant's life. No payments are guaranteed under this option.
<b>Single Life with Period Certain</b>	Payments for the longer of the Annuitant's life or the Period Certain.
<b>Single Life with Installment Refund</b>	Payments for the Annuitant's life. Payments continue to the beneficiary, at the same payment frequency, until the purchase payment has been recovered.
<b>Single Life with Cash Refund</b>	Payments for the Annuitant's life. The beneficiary receives the unrecovered purchase payment in a lump sum.
<b>Joint and Survivor Life</b>	Payments for the Annuitant's and Joint Annuitant's life. The payments continue at the survivorship percentage, until the surviving Annuitant dies. Available survivorship percentages are 100%, 75%, 66.75%, and 50%.
<b>Joint and Survivor Life with Period Certain</b>	Payments for the longer of the Annuitant's life, the joint Annuitant's life, or the Period Certain. Available survivorship percentages are 100%, 75%, 66.75%, and 50%.
<b>Joint and Survivor Life with Installment Refund</b>	Payments for the Annuitant's and Joint Annuitant's life. Payments continue to beneficiary, at the same payment frequency, until the purchase payment has been recovered. Available survivorship percentages are 100%, 75%, 66.75%, and 50%.
<b>Joint and Survivor Life with Cash Refund</b>	Payments for the Annuitant's and Joint Annuitant's life. The beneficiary receives the unrecovered purchase payment in a lump sum. Available survivorship percentages are 100%, 75%, 66.75%, and 50%.
<b>Commutation to Beneficiary<sup>1</sup></b>	Owner selects at purchase; provides the beneficiary the option of converting any remaining guaranteed payments into a single lump sum payment, based on present value. This option is not available with Cash Refund or Life Only payout options.
<b>Advance Access<sup>2</sup> (Sometimes referred to as Commutation to Owner)</b>	Allows owner to withdraw up to 30 percent of the value of future annuity payments as often as every 36 months with a minimum payment of \$5,000. The calculation is based on either the "certain" payments in a Period Certain payout, or on the original life expectancy in life contingent payouts. Once the Annuitant reaches or exceeds life expectancy, the commutation is no longer available for life contingent payments.



LIA-5396

**INSURANCE PRODUCER AND ADVISOR USE ONLY**

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Annuities are issued by Symetra Life Insurance Company, 777 108<sup>th</sup> Avenue NE, Suite 1200, Bellevue, WA 98004.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

<sup>1</sup> Not available with Cash Refund or Life only. Not available in Oregon. In Maryland, required with Period Certain payout option.

<sup>2</sup> Not available in Washington or Oregon.